

**Sagewood Property Owners Association
Proposed Annual Budget
For the Year ending September 30, 2012**

		Operating	Reserve	
		Total	Fund	Total
		<u> </u>	<u> </u>	<u> </u>
INCOME:				
Dues	Note 1	3,250	-	3,250
Architectural Committee		200	-	200
Other		-	-	-
		<u>3,450</u>	<u> </u>	<u>3,450</u>
 EXPENSES:				
Directors and Officers Insurance		1,000	-	1,000
Accounting		1,000	-	1,000
Legal		400	-	400
Architectural Consultants		100	-	100
Postage and Mailing		150	-	150
Other		800	-	800
		<u> </u>	<u> </u>	<u> </u>
	Total	<u>3,450</u>	<u> </u>	<u>3,450</u>
 TRANSFER TO RESERVE FUND		<u> </u>	<u> </u>	<u> </u>
 NET INCOME		<u> </u>	<u> </u>	<u> </u>

Note 1 Due are \$50 per lot in 2011/12.